

# TALLIS 16+

THOMAS TALLIS SCHOOL POST 16 CENTRE

**Examining Body:** Pearson Edexcel

**Subject:** ECONOMICS

## Entry Requirements

School minimum requirements including Grade 6 in maths, 6 in English language or English Literature.

## Synopsis of Content

At the start of the course, AS economics introduces students to the main micro and macro-economic theory and the application of such. Concepts and theories are introduced and revised often and so that students get the opportunity to practice applying and evaluating key ideas. All concepts are taught in context, giving a concrete framework within which theory can be developed. This course aims to develop an interest and enthusiasm to everyday economic problems with students solving market failures and helping to improve the wider economic and social environment. Students learn to develop an enquiring, critical and thoughtful economist's mind.

Paper 1 Microeconomics: Markets and Business Behaviour 2 hours (A2)	<ul style="list-style-type: none"><li>• Supply and Demand</li><li>• Costs</li><li>• Production</li><li>• Profit</li><li>• Market structures</li><li>• Price mechanism</li><li>• Taxes and subsidies</li><li>• Externalities</li><li>• Public goods</li></ul>
Paper 2 Macroeconomics: The National and Global Economy 2 hours (A2)	<ul style="list-style-type: none"><li>• Economic performance</li><li>• Aggregate demand</li><li>• Consumption and investment</li><li>• Causes of economic growth</li><li>• The multiplier</li><li>• Trade cycle and unemployment</li><li>• Globalisation</li><li>• Exchange rates</li><li>• Balance of payments</li><li>• Developing countries</li></ul>
Paper 3 Microeconomics and Macroeconomics 2 hours (A2)	<ul style="list-style-type: none"><li>• Combining both themes to show an overall understanding of Economics.</li><li>• Students apply their knowledge and understanding, making connections and applying higher order thinking across all four themes.</li></ul>

## Assessment Methods / Teaching Methods and Resources

All units are assessed through examinations. All exams involve short answer questions and extended writing. A variety of teaching methods will be used including worksheets, discussions and practical examples to further enhance understanding. Students will have access to the main supporting textbook Alain Anderton Edexcel AS/A Level Economics. There are also numerous excellent websites, podcasts and educational videos which students will be introduced to.

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## **Suitability for Combination**

Economics combines well with Mathematics and Science A-levels.

## **Progression to Higher Education / Vocational Destinations**

Progression to Higher Education / Vocational Destinations Economics is excellent preparation for higher education as it requires good literacy, numeracy and evaluative skills. Economics is relevant to all sorts of careers including though not limited to banking, finance, insurance, taxation, econometrics, politics and law.