

Economics A Level

Examining Body: Pearson Edexcel

Subject: Economics

Entry Requirements

At least 5 A*-C grades at GCSE, including English and Maths with a minimum of B in GCSE Maths.

A2 RESULTS =100% A* to C.

Synopsis of Content

At the start of the course, AS Economics introduces students to the main micro and macro economic theory and the application of such. Concepts and theories are introduced and revised often and so that students get the opportunity to practice applying and evaluating key ideas. All concepts are taught in context, giving a concrete framework within which theory can be developed. This course aims to develop an interest and enthusiasm to everyday economic problems with students solving market failures and helping to improve the wider economic and social environment. Students learn to develop an enquiring, critical and thoughtful economist's mind.

Paper 1 Microeconomics: Markets and Business Behaviour 2 hours (A2)	<ul style="list-style-type: none"><input type="checkbox"/> Supply and Demand, costs, production, profit and market structures.<input type="checkbox"/> Price mechanism, taxes and subsidies, externalities and public goods.<input type="checkbox"/> Government intervention, wage determination and government failure.
Paper 2 Macroeconomics: The National and Global Economy 2 hours (A2)	<ul style="list-style-type: none"><input type="checkbox"/> Economic performance, aggregate demand, consumption and investment.<input type="checkbox"/> Causes of economic growth, the multiplier, trade cycle and unemployment.<input type="checkbox"/> Globalisation, exchange rates, balance of payments and developing countries.
Paper 3 Microeconomics and Macroeconomics 2 hours (A2)	<ul style="list-style-type: none"><input type="checkbox"/> Combining both themes to show an overall understanding of Economics.<input type="checkbox"/> Students apply their knowledge and understanding, making connections and applying higher order thinking across all four themes.

Assessment Methods / Teaching Methods and Resources

All units are assessed through examinations. All exams involve short answer questions and extended writing.

A variety of teaching methods will be used including worksheets, discussions and practical examples to further enhance understanding. Students will have access to the main supporting textbook Alain Anderton Edexcel AS/A Level Economics. There are also numerous excellent websites, podcasts and educational video's which students will be introduced to.

Suitability for Combination

Economics combines well with Mathematics and Science A levels.

Progression to Higher Education / Vocational Destinations

Economics is excellent preparation for higher education as it requires good literacy, numeracy and evaluative skills. Economics is relevant to all sorts of careers including though not limited to banking, finance, insurance, taxation, econometrics, politics and law.